

## Land In Pegeia Paphos Cyprus

€4,900,000 +VAT

Peyia, Paphos

Area

[] 11372 m<sup>2</sup>

This unique square shape plot of land located in the tourist resort are of Pegia, Paphos, appeals to be a high return choice for a potential strategic investor in Paphos, Cyprus.11.372 sq.m, building density: 45% + 20%( Cyprus Gvt Incentives for tourist investments), 20% coverage ratio, and flexible floor allowance so as to take advantage of the bonus building density, for erecting a luxury 4 star hotel.Paphos, attracts the great majority of country's incoming tourism, more than 40%. Paphos district, enjoys islands' first place in absolute numbers of 5 and 4 star hotels due to the high quality of tourism attracted, attributed to the holiday resort and the spectacular countryside nearby characteristics.Unique investment opportunity for buying strategically positioned land to erect a 4 star hotel in the cosmopolitan holiday resort tourist area of Pegia, Paphos.

Type **Field** 

Title deed Yes



